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Financial

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NEWS RELEASE

Genworth Financial and GMAC Sign Pan-European Payment Protection Insurance Agreement

London, (March 23, 2007) – Genworth Financial has signed an agreement with GMAC to be the exclusive provider of Payment Protection Insurance (PPI) to GMAC’s customers in 15 European markets. Genworth was appointed following a competitive tender.

Under the terms of the agreement, Genworth, a leading financial security company, will provide specialist PPI underwriting and administration services. Genworth will also provide Guaranteed Asset Protection (“GAP”) products in selected markets.

Contracts were signed at the beginning of March, with the UK market first to launch. The launch dates for the remaining markets will be staggered across 2007 and arrangements will vary by territory with Genworth acting either as insurer or coinsurer for GMAC.

Following each launch, both companies will work closely on innovation and improvements to the suite of products.

“We are delighted to be entering into this exclusive agreement with GMAC”, said David Lane, regional manager, Western Europe at Genworth. “This is a case of two specialised companies coming together”.

“We have considerable experience in providing PPI products that support the auto finance market on a pan-European basis. This deal also underlines our expertise in GAP insurance where we have a leading position in certain European markets”.

Commenting on the new partnership, Martin Crannis, managing director of GMAC’s Swedish Life insurer added: “ Genworth has a wide network of European branches with locally based

operations teams. This was an important factor in our decision, as was their strong discipline in risk management and their highly-flexible approach to meeting our objectives”.

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About Genworth Financial

Genworth is a leading financial security company meeting the retirement, longevity and lifestyle protection, investment and mortgage insurance needs of more than 15 million customers, with a presence in more than 25 countries. For more information, visit www.genworth.com.

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