

## **RALF MEURER APPOINTED HEAD OF GENWORTH FINANCIAL'S PAYMENT PROTECTION INSURANCE BUSINESS**

London, 12 February 2007: Leading insurance company, Genworth Financial Inc. (NYSE: GNW), has announced Ralf Meurer as the new President and Chief Executive of its Payment Protection Insurance (PPI) business. Formerly Chief Financial Officer of the company's European businesses, Meurer will be charged with further growing the business's \$2.2 B of sales and high returns.

His appointment follows the significant organisational repositioning announced by Genworth earlier this year, where the PPI business will form a core part of the company's newly created International business unit.

"PPI will play a crucial part in the development of the new International segment," said Meurer. "We have an aggressive growth strategy and strong team in place to help reach our goal of becoming the premier financial security company. As always, providing innovative products and a fast, reliable service to our customers will be at the heart of what we do."

Meurer brings more than 20 years international experience in the financial services industry to his new role, including several key finance and operating roles for General Electric and four years as CFO for the payment protection business. He succeeds Bob Brannock who has moved on to head the company's *International, Europe & Canada* business unit.

"2007 will be an exciting year for PPI, adds Meurer. "The opportunity to be a key driver in its success was one I couldn't pass up!"

## NOTES FOR EDITORS

### **About Genworth Financial**

Genworth Financial Inc. is a leading insurance holding company, serving the lifestyle protection, retirement income, investment and mortgage insurance needs of more than 15 million customers throughout 24 countries. In Europe, Genworth focuses on Payment Protection and Mortgage Insurance, working with banks, brokers, advisers and other financial institutions. For more information, visit [www.genworth.com](http://www.genworth.com)

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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*>>Mr Meurer's biography and photograph available on request<<*